

Aloha Estates Association
Board Meeting Minutes
August 3rd, 2024
18-1972 'Ōhi'a Nani Road (Denise Enos' house)

Meeting called to order at 9:08AM

Attendance:

Glen Barfield, President
Denise Enos, Vice-President
Gary Gergely, Treasurer
Patty Needham, Director
Tom Hoots, Secretary

Review and accept July 6th, 2024 Board Minutes

Denise motioned to accept after making adjustments and corrections
Gary Seconded the motioned
Voted and approved 100%

Old Business

1. Road Shoulder Maintenance

Glen talked to Ray at *ALLDAYRAY YARD SERVICE, LLC*. They agreed that the company will mow the road shoulders (4 feet on each side of pavement when feasible) on Roads 1 through 6 at four month intervals for the agreed upon sum of \$1,400 per mowing.

2. AEA Credit Card and Financial Institutions

Gary consulted with a representative from First Hawaiian Bank. They can offer the AEA checking, savings, money market accounts free of charge. In addition, they offer checks with two signature lines and only designated Board members will be authorized to sign. They will not, however, monitor and/or enforce the “two signatures” requirement.

Should the Board decide to open an account with 1st Hawaiian, all Board members will need to meet with a bank official to sign the appropriate documents. At that time, they would present to the bank: DCAA, EIN Number from IRS, a copy of the AEA By-Laws, and a Board Meeting Minutes authorizing the account.

Gary said First Hawaiian Bank wanted proof of our 501c4 status, which prompted a discussion about the status of our request to the IRS for 501c4 Tax Exempt Status. Patty logged onto *Registration Services/IRS*. The site indicates that AEA has applied and they have received our \$50 filing fee. Additionally, the web site states that it can take up to six months for the request to process and be either approved or denied.

Tom did not meet with Bank of Hawaii to finalize replacing 2023 Board Members with the current (2024) Board Members. He will meet with them before the September Board meeting.

3. Road Surfaces/Pot Holes

Denise had multiple meetings and discussions with Jas Glover Ltd regarding patching potholes, placing new asphalt on Road 5 (Ua Nani Road). Their final quote for the proposed work totaled \$80,000. The Board unanimously agreed to decline their offer to perform the needed work.

Glen, once again, contacted Loeffler Construction to inquire if progress had been made in correcting the calculations in the proposal they most recently submitted. He was told a revised proposal would be coming to him forthwith. However, as of today's meeting, nothing had been received. He will contact the company again to ask for the documentation. The Board agreed that should the proposal arrive in August, we will hold an *impromptu Board meeting* authorizing Loeffler to proceed without delay.

5. Convex Mirror and "CAUTION" sign(s) Installation at Road 1 ('Ōhi'a Nani) & MaunaKea Drive Intersection

Glen told the Board that Lotus Temple is unable to locate any documentation stating that they and the County will share maintenance responsibility for Maunakea Drive. He, also, noted that another attempt to reach County Council Person Matt Kaneali'i-Kleinfelder was non-productive.

Patty announced the "CAUTION" signs had been delivered. At the end of the meeting, USPS informed her the Convex Mirror is ready for pick up.

Glen, Denise, Patty, and Gary will meet on Monday, Aug 5th, to install the two "CAUTION" signs.

Glen has 3" diameter steel pipe he will donate to mount the Convex Mirror. He reminded the Board that, based on previous effort to dig a hole for a much smaller sign post on 3rd Road, there is a the very real possibility that installing the pipe will prove to be a Herculean endeavor. As such, people with much stronger backs than those of the septuagenarian on the Board will be required to complete the installation.

6. Preparing and Annual Operation Budget for AEA

Gary committed to preparing a proposed operating budget based on previous expenditure. He anticipates he will have it ready for the next (September) Board Meeting.

7. Contracting a Heavy-duty Equipment Operator to Clear Trees/brush From AEA Road Shoulders

After brief discussion, the Board concluded that such a contract does not fit into AEA's original mission. Therefore, further consideration by this Board is dismissed.

New Business

1. Treasurer's Report

Patty motioned to accept the report as presented.

Denise 2nd the motion.

Voted and carried 100%

(SEE REPORT AT END OF DOCUMENT)

2. Update FAQ's on AEA Web Page

Patty will research and post newest information: primarily increases in various fees the Board is authorized to access property owners. Once done, she will notify the other Board members who will review the updates on-line.

Open Discussion

Denise motioned that the Aloha Estates Association open a checking and saving account and apply for a credit card at First Hawaiian Bank

Tom seconded the motion.

Discussion: A question was asked as to why are we seeking to move our entire banking function from away from Bank of Hawaii and to either HFS or First Hawaiian Bank.

* Bank of Hawaii has higher fees than HFS

* HFS does not offer a Business or Corporate Credit card (only a Debit Card, which is not an option the Board desires.)

* First Hawaiian Bank does offer Business/Corporate credit card services without requiring savings and/or checking account obligations.

Denise rescinded her motion and motioned:

AEA shall apply for a Business/Corporate credit card at First Hawaiian Bank.

Tom seconded the motion.

Voted and carried 100%

Next Meeting

Location: Denise Enos' house (same address as noted above)

Date: September 7, 2024

Time: 9:00AM

Motion to adjourn

Patty motioned to adjourn.

Denise seconded motion.

Voted and carried 100%

Meeting adjourned at: 11:15AM

Minutes submitted for posting to AEA web page on September 7, 2024 by Tom Hoots, Secretary

Aloha Estates Association – Treasurer’s Report

July 1, 2024 – July 31, 2024

Bank of Hawaii

Checking Account		Amount
Beginning Balance		\$8,825.78
Credits		
Interest	\$0.15	
Debits		
None		
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Ending Balance		\$8,825.93

Savings Account		
Beginning Balance		\$100,950.7
Credits		
Interest	\$0.86	
Debits		
None		
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Ending Balance		\$100,951.56

HFSFCU

Checking Account (35-008)		Amount
Beginning Balance		\$1,075.00
Credits		
Road Fees	\$737.35	
Debits		
None		
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Ending Balance		\$1,812.35

Savings Account (35-000)		
Beginning Balance		\$2,142.47
Credits		
Interest	\$0.27	
Debits		
None		
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Ending Balance		\$2,142.74

Total Aloha Estates Association Balance: \$113,732.58

*expenses: mail, website, domain name, printing, mail, meeting place rental, road supplies, mowing, etc.

Submitted by Gary Gergely, 08/02/2024